

Court Administration

MAR 19 2026

Halifax, N.S.

Form 39.08

2026

Hfx. No. 551716

SUPREME COURT OF NOVA SCOTIA

IN THE MATTER OF: *The Companies Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the "CCAA")

AND IN THE MATTER OF: An Application by CFFI Ventures Inc. (the "Applicant") for creditor protection under s. 11 of the CCAA, and other relief

Affidavit of Brittany Bartlett
Sworn on March 19, 2026

I, Brittany Bartlett, make oath and give evidence as follows:

1. I am a Vice President and the CFO of CFFI Ventures Inc. ("CFFI"), positions that I have held since January 2024. In this role, I am responsible for overseeing all financial functions at CFFI, including financial planning and reporting, cash flow management and accounting. Prior to joining CFFI as CFO, I spent more than 14 years at KPMG Canada, becoming a partner in October 2020. I hold a Bachelor of Commerce degree with a major in Accounting from Dalhousie University and obtained my Chartered Accountant designation (now Chartered Professional Accountant designation) in 2012 following graduation from the Atlantic School of Chartered Accountancy in 2010 and completion of required practical experience.
2. I have personal knowledge of the evidence sworn to in this Affidavit except where otherwise stated to be based on information and belief. I state in this Affidavit the source of any information that is not based on my own personal knowledge, and I state my belief of the source.
3. In preparing this Affidavit, I have reviewed the books and records of CFFI and have relied on various advisers to CFFI and other members of senior management of CFFI, as necessary, and where I relied upon such information, I do believe such information to be true.
4. This Affidavit is sworn in support of CFFI's Motion seeking an Amended and Restated Initial Order ("ARIO") under the CCAA (such proceeding, the "CCAA Proceeding") and should be read in conjunction with my Affidavits sworn on February 14, 2026 and March 11, 2026 (the "March 11 Affidavit").

5. Capitalized terms used but not defined herein have the same meanings given to such terms in my earlier Affidavits.

Updated Corporate Organization Chart

6. It has come to my attention that the simplified corporate organization chart for CFFI attached as Exhibit "C" to my February 14, 2026 Affidavit, was inadvertently cut off during the copying and compilation of the Affidavit. I now attach as **Exhibit "A"** a true copy of an updated corporate organization chart for CFFI and its various portfolio companies as of March 19, 2026.

Non-Filing Affiliates

7. As part of its Motion for the ARIO, CFFI is seeking to have a limited stay of proceedings (the "**Non-Filing Affiliate Stay**") continue as regards certain companies in which CFFI holds a direct or indirect equity interest (the "**Non-Filing Affiliates**"), a listing of which is attached hereto as **Exhibit "B"**.

8. The Non-Filing Affiliates are comprised of:

- a. entities in which CFFI holds a direct equity interest and entities in which CFFI holds a significant indirect equity interest, given their significant value and the corresponding need to avoid any prospect of Affiliate Default Rights being triggered, along with the likelihood of CFFI's significant interest therein qualifying CFFI as an "affiliate" of the applicable entity; and
- b. other entities in which CFFI holds an indirect equity interest and is aware of potential rights that would be triggered as against the corresponding Non-Filing Affiliate as a result of CFFI's CCAA filing.

9. The only entities in which CFFI holds a direct interest which are not included in the Non-Filing Entities are:

- a. World Energy GH2 Inc., which is engaged in a separate and ongoing CCAA proceeding in another Court; and
- b. HealthHub Holdings Inc., as its only asset is an equity interest in HealthHub Patient Engagement Solutions Inc. ("**Patient Solutions**"), which was eliminated pursuant to a reverse vesting order issued in Patient Solution's bankruptcy proceeding.

10. The proposed Non-Filing Affiliate Stay is limited in scope as it only prohibits actions from being taken against the Non-Filing Affiliates and/or their property as a result of CFFI commencing this CCAA Proceeding and certain specified related matters. No other rights against the Non-Filing Affiliates are proposed to be stayed.

11. The Non-Filing Affiliate Stay is intended to preserve the value of CFFI's assets, which are primarily equity interests in the Non-Filing Affiliates. If the Non-Filing Affiliate Stay is not in place, enforcement steps might be taken against the Non-Filing Affiliates as a result of CFFI's insolvency, which would effectively circumvent the stay in favour of CFFI to the detriment of the value of its assets.

12. I am advised by CFFI's legal counsel, Stephen Kingston, and do believe that commercial and lending agreements often include provisions whereby a counterparty may have a right to take enforcement steps or other detrimental actions in the event that an affiliate of the other counterparty becomes insolvent and/or takes related steps (such as commencing insolvency proceedings) ("**Affiliate Default Rights**"). It is critical that CFFI's assets are not impaired by the Non-Filing Affiliates' counterparties exercising Affiliate Default Rights as a result of CFFI's ongoing CCAA Proceeding. The vast majority of CFFI's assets are the direct and indirect interests it holds in the Non-Filing Affiliates.

13. CFFI is not in possession of, and does not have access to, all of the agreements and arrangements between the Non-Filing Affiliates and third parties. Regardless, a review of such documents would not be a prudent use of CFFI's resources given the significant number of Non-Filing Affiliates (and corresponding agreements to which they are each a party) and, in the absence of any Affiliate Default Rights with respect to any particular Non-Filing Affiliate, the proposed Non-Filing Affiliate Stay would have no effect.

Canada Revenue Agency

14. As noted at paragraph 69 of my February 14, 2026 Affidavit, the Canada Revenue Agency ("**CRA**") has issued various assessments and re-assessments to CFFI as regards outstanding taxes. CFFI has filed Notices of Objection as regards such assessments and re-assessments, and they remain in dispute. The process of review by the Minister of National Revenue (the "**Minister**") remains ongoing.

15. I am advised by Mr. Kingston and do believe that he has had discussions with CRA's legal counsel as to how, if at all, the CFFI Stay of Proceedings might affect the ongoing Ministerial review.

16. I am further advised by Mr. Kingston and do believe that CFFI and CRA agree that the CFFI Stay of Proceedings would not operate to suspend or stay the Ministerial review, or to prevent the Minister from reaching a determination. It remains CFFI's intention to resolve and compromise CRA's claim in this CCAA Proceeding in accordance with the CCAA Plan.

Updated and Extension of the Stay Period

17. CFFI is seeking to extend the Stay of Proceedings up to and including May 29, 2026.

18. Since the issuance of the Initial Order on March 13, 2026, CFFI has acted in good faith and with due diligence in this CCAA Proceeding. CFFI has cooperated with the Monitor throughout this time, including (but not being limited to) by responding to various requests for information and material, answering questions and inquiries, and working closely with the Monitor on various issues, including as regards preparation of a revised and extended Cash Flow. CFFI has also consulted closely with its legal counsel.

19. CFFI intends to advance a plan of arrangement in this CCAA Proceeding (the "CCAA Plan") that is substantially the same as the plan it previously proposed under the *Companies Act* and, in connection therewith, it intends to seek a claims process order ("CPO") and a meetings order ("Meetings Order").

21. CFFI intends to develop the CCAA Plan, Meetings Order and Claims Process Order in close consultation with the Monitor, as contemplated by the Initial Order, and to seek the Court's approval of same once the Monitor has had a sufficient opportunity to consider the relevant related issues.

Sworn to before me
On March 19, 2026
At Halifax, Nova Scotia



A Barrister of the Supreme Court of
Nova Scotia



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BRITTANY BARTLETT

2026

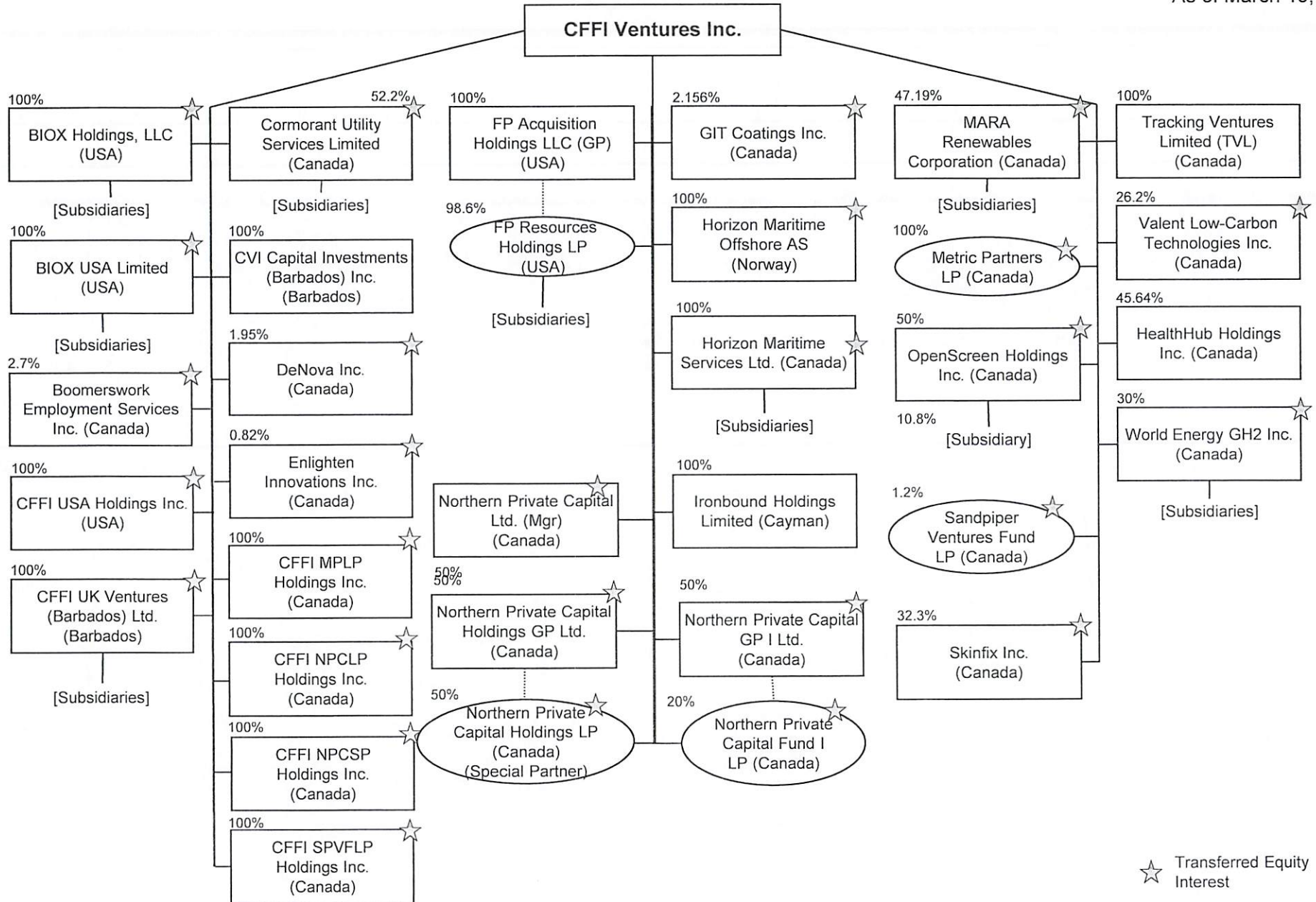
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This is Exhibit "A" referred to in the Affidavit
of Brittany Bartlett, sworn to before me on
March 19, 2026.



A Barrister of the Supreme Court
of Nova Scotia

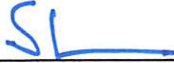




2026

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This is Exhibit "B" referred to in the Affidavit
of Brittany Bartlett, sworn to before me on
March 19, 2026.



A Barrister of the Supreme Court
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LIST OF NON-FILING AFFILIATES

1. Metric Partners Limited Partnership
2. Cormorant Utility Services Limited
3. PowerTel Utilities Contractors Limited
4. Cormorant Utilities Development Corp. Ltd.
5. PowerTraxx Vehicles Inc.
6. Pouvoir Nord Inc.
7. Eptcon Ltd.
8. Eptcon Canpower Inc.
9. Eptcon USA II Inc.
10. Eptcon Bondco Inc.
11. Cormorant Infinity Power Solutions Limited
12. Cormorant-ECS Inc.
13. Energio Power Solutions Inc.
14. Ironbound Holdings Limited
15. CFFI USA Holdings Inc.
16. CFFI UK Ventures (Barbados) Ltd.
17. Horizon Maritime Services Ltd.
18. Horizon Maritime Offshore A/S
19. Horizon Maritime Northern Services Ltd.
20. Horizon Maritime Facility Services Ltd.
21. Horizon Maritime Offshore Ltd.
22. Horizon Atlantic Maritime Services Ltd.
23. Miawpukek Horizon Maritime Services LP
24. Miawpukek Horizon Maritime Services Ltd.

25. Horizon Pacific Maritime Services Ltd.
26. Heiltsuk Horizon Maritime Services LP
27. Heiltsuk Horizon Maritime Services Ltd.
28. Bourbon Horizon AS
29. Bourbon Horizon Inc.
30. Kotug Canada Inc.
31. Ampelmann Canada Inc.
32. BIOX USA Limited
33. BIOX Holdings, LLC
34. World Energy, LLC
35. World Energy Holdings, LLC
36. Par49 Holdings, LLC
37. World Energy Sustainable Products, LLC
38. FP Acquisition Holdings LLC
39. FP Resources Holdings LP
40. FP Resources USA Inc.
41. FPR Financial Corporation
42. MARA Renewables Corporation
43. Skinfix Inc.
44. CVI Capital Investments (Barbados) Inc.
45. Valent Low-Carbon Technologies Inc.
46. Tracking Ventures Limited
47. OpenScreen Holdings Inc.
48. OpenScreen Inc.
49. Northern Private Capital GP I Ltd.
50. Northern Private Capital Fund I Limited Partnership

51. Northern Private Capital Ltd.
52. Northern Private Capital Holdings GP Ltd.
53. Northern Private Capital Holdings LP
54. Boomerswork Employment Services Inc.
55. DeNova Inc.
56. Enlighten Innovations Inc.
57. GIT Coatings Inc.
58. Sandpiper Ventures Fund Limited Partnership